

WageWorks SMB COBRA Pricing Model

Pricing Model Overview

WageWorks is pleased to announce the COBRA Pricing Model for 2011. The pricing model is a “Per Eligible Per Month” (PEPM) outlining two options: WageWorks retaining the 2% COBRA Administration Fee or the client retaining the 2% COBRA Administration Fee.

Option One	<ul style="list-style-type: none"> ▶ \$.75 PEPM ▶ \$100.00 Monthly Minimum ▶ WageWorks Retains the 2% COBRA Admin Fee
Option Two	<ul style="list-style-type: none"> ▶ \$1.00 PEPM ▶ \$200.00 Monthly Minimum ▶ Client Retains the 2% COBRA Admin Fee

Execution of the PEPM

During the sales process WageWorks will request the client provide the latest invoices from their Medical, Dental, and Vision carriers outlining the number of benefit eligible participants. WageWorks will request this information annually during open enrollment to ensure that we have an accurate count.

If the client does not provide the new count annually, WageWorks will increase the number of benefit’s eligible by 20% from the previous count.

Standard Services

The Standard COBRA Service Includes:

- ▶ Qualifying event letters
- ▶ Premium billing and collection
- ▶ Remittance back to the client
- ▶ Ongoing initial notices
- ▶ HIPAA Certificates upon COBRA termination
- ▶ Eligibility Reporting to the client’s carriers
- ▶ 24/7x365 access to the COBRA Web Portal
- ▶ Standard reporting available on the Web
- ▶ Call Center support 8:00 AM-8:00 PM EST, M-F

- ▶ WageWorks will provide a standard pricing model on a PEPM basis. There are two options: the client retaining the 2% admin fee or WageWorks retaining the 2% admin fee.
- ▶ WageWorks will request the last invoice from the client’s carriers to establish/verify benefit eligible counts. This will be audited annually.

Additional Services

- Open Enrollment (See OE informational sheet)
- New Hire/Initial Notices to existing participants: \$3.00/notice
- Implementation: \$500.00
- Monthly Service fee: \$25.00